

## North Port Art Center Endowment Fund



The North Port Art Center elevates the quality of life in our community by offering positive and creative activities and opportunities for all ages.

NPAC reaches out into the North Port area through visual art programs including:

- **Art Therapy:** Certified instructors teach 300 classes a year for residents at 25 local eldercare facilities.
- **“Free Saturdays” Youth Classes**
- **FUN-tastic Summer Art Camp**
- **Ongoing Art Classes and Workshops**
- **“Where Community & Art Meet”:** Nonprofit and service organizations are invited to hear guest speakers and partake in specialty workshops.
- **“Festival sARTee”:** This annual fringe festival connected to the Ringling International Art Festival includes a marriage of visual and performance artists and live art demos hosted at NPAC.
- **Art Exhibitions**

The North Port Art Center’s long-term vision to have its own Clay Art and Sculpture Studio came to fruition in 2011. The need for paid staff and administration continues to increase as we flourish, building strong roots within. Your donation to our Endowment Fund will help us strengthen our foundation for the future.

## Gulf Coast Community Foundation / North Port Art Center

### Our Partnership Ensures That Your Endowment Gift Will Be:

- Managed with the expertise and stability of Gulf Coast Community Foundation
- Dedicated to ensuring the excellence and quality of the North Port Art Center

### Please Support Our Mission

The North Port Art Center has been called a “jewel in the crown that is North Port.” We are asking you, as patrons of the arts, to make our jewel sparkle by supporting our mission. Your donation will help us secure our future growth, making it possible to bear beautiful, long-lasting fruit. The seeds of your donation are planted in good soil here at NPAC. Please plant—we will water!



#### North Port Art Center

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# North Port Art Center

## Endowment Fund

Securing the Future



## What is an endowment fund?

An endowment fund is a permanent fund that acts like a savings account for our organization. We have partnered with Gulf Coast Community Foundation of Venice and pooled our endowment with other funds like it for greater investment return. Four percent of the fund is available annually to meet the needs of our organization. The remainder of the earnings is reinvested in our fund to protect it against inflation and to meet our changing needs in the future.

In other words, our organization receives the benefits of the earnings on all gifts to the endowment fund, but does not bear the burden of managing the fund. This allows us to focus greater time and resources on our mission.

## How will the endowment fund help?

The earnings from our permanent endowment fund can be used to support our daily operations, provide special programs and services, or serve as emergency funds.

None of us knows what the future holds, but we do know that right now, our organization plays an essential role in our community. Because our endowment is permanent, it ensures that future generations will have access to the same quality programs and services we provide today. Your contributions to this permanent fund can help us meet our mission for many lives to come.

## How can I help the endowment fund?

### **Making contributions to our endowment fund is simple:**

**Cash or Stock.** Gifts of cash or stock to our endowment in memory or honor of a loved one are popular ways to help. Gifts of stock can be made easily by calling Gulf Coast at 941.486.4600.

**Will or Trust.** Naming our endowment fund in a will is a wonderful way to be remembered. Or, Gulf Coast staff is available to help with gift planning tools. Gifts such as charitable remainder trusts and charitable gift annuities provide you with lifetime income. Charitable lead trusts are designed to provide income payments to our endowment fund.

**Charitable Gift Annuity.** A charitable gift annuity is a contract between a donor and Gulf Coast that provides the donor and/or other named beneficiaries with a guaranteed income at a competitive rate of return. After the donor's lifetime, the gift annuity establishes a permanent charitable fund at Gulf Coast to benefit causes or organizations the donor has chosen. The gift annuity is backed by Gulf Coast's assets.

**Life Insurance.** Life insurance policies enable virtually anyone to make a gift. You may choose to give a paid-up policy, buy a new policy, or buy insurance to replace a charitable bequest.

**IRA or Qualified Plan and Real Property with Lifetime Use.** Let the professional staff of Gulf Coast discuss with you assets that can provide for you during your lifetime and furnish a substantial gift to our organization's endowment fund later.

## Is my contribution tax deductible?

Absolutely. Trusts you establish or gifts you make during your lifetime generally qualify as charitable gifts for federal income tax purposes. In addition, bequests made to Gulf Coast in your will or trust can lower or even eliminate your estate taxes. You may want to contact your professional advisor before making a gift to this fund.

## Can you help me make a gift?

Of course! Gulf Coast's professional donor services staff is available to provide confidential assistance to you and your attorney or financial advisor as you create a gift that is best for you and your family.

**GULF COAST**  
**THE FOUNDATION OF COMMUNITY**

Gulf Coast Community Foundation of Venice  
941.486.4600 [GulfCoastCF.org](http://GulfCoastCF.org)